CubeLogic

CUSTOMER SUCCESS STORY: INSURANCE CASE STUDY



Ascot collaborates with CubeLogic to enhance their insurance management system, enabling customer onboarding, risk assessment, and streamlined broker interactions while optimizing operations through automation.

ascot

CHALLENGES

- Dated insurance management system that doesn't handle trade credit structure natively.
- Required a system where full onboarding and risk assessment of customers can be carried out.
- Need for an external portal to allow brokers to manage their policies
- Other major market offerings were not competitive.
- Preferred a platform where their own pricing model could be used.

SOLUTION AND SCOPE OF PROJECT

- Ascot selected CubeLogic as their solution partner in 2018.
- Significant development in offshore centre – 4 man-years.
- Ascot implementation project took 6 months & 2 resources.
- Ascot deployed custom development alongside Credit Cube components.

OUTCOMES AND BENEFITS

- Customer onboarding and assessment capabilities to manage risk across portfolio/company.
- Faster underwriter decisions based on pre-set limits.
- Validations and authority checks to stay within company guidelines.
- Streamlined handling of requests from Brokers.
- Minimum staffing, maximum automation from day 1 of new operation.